Press Release
29.01.2026

ED attaches properties worth Rs. 15.40 Crore in the case of M/s Savyasachi Infrastructure Pvt Ltd & Others

Directorate of Enforcement (ED), Gurugram Zonal Office, has provisionally attached 03 immovable properties situated at Farrukh Nagar, Gurugram, having value of Rs. 15.40 Crore, under the provisions of Prevention of Money Laundering Act, 2002, in connection with a money laundering case related to M/s Savyasachi Infrastructure Pvt Ltd. (SIPL) & Others.

ED initiated investigation based on 03 FIRs registered by Haryana Police and Economic Offences Wing, Delhi under various Sections of IPC, 1860 against Savyasachi Infrastructure Pvt Ltd, its Director Vijay Rajan and others. M/s Savyasachi Infrastructure Pvt. Ltd. floated township and SCO schemes, namely 'Amaya Greens Project', 'Amaya Greens Extension', and 'Amaya Bazar', wherein plot buyers could book different-sized plots/ /flats/SCOs, and collected the money from the investors in lieu of giving them properties in their above said three different projects situated at Sector-3, Farrukh Nagar, Gurugram and later on, the company could neither fulfil its promise nor returned the monies of the investors.

During the investigation, it is revealed that in the year 2019, SIPL commenced bookings on the basis of false representations, without possessing mandatory licenses from government authorities, approvals, or ownership rights over the land proposed to be developed. SIPL has further attempted to alienate assets by executing conveyance deeds of plots already promised to some complainants in favour of third parties, including persons associated with SIPL.

SIPL promised to hand over the possession of the plots/SCOs and their development, within a period of one year. Additionally, until the date of possession, SIPL promised assured returns on the investment amount. However, SIPL failed to deliver either the plots or the assured returns, and the invested amounts were not refunded to the buyers/investors and thereby cheated over 100 plot buyers in the three projects. It has been revealed that Director/promoters of SIPL diverted the money collected from buyers/investors to acquire lands in the name of their benamidars. So far investigation findings, reveals that total Proceeds of Crime generated in this case is of approximately Rs. 18 Crore.

Police authorities have filed their chargesheets in all the 03 FIRs against M/s Savyasachi Infrastructure Pvt Ltd its Directors viz. Vijay Rajan, Harsh Khanna and other associate persons namely Deepak Gupta, Manish Tushir, Mohan Lal, Manoj Dubey, Asha Kaushik, Raghav Kaushik, Sanjeev Sharma and Satyajeet Singh etc.

Further investigation is under progress.